

# TRANSIT ONE<sup>SM</sup>

THE NEW CHOICE ... FROM AFLAC

Choose the easy way to save tax dollars on the transit and parking expenses you incur going to and from work.



 Without it, no insurance is complete.

**It's New!! It's Exciting!!**  
**It's the Transportation Equity Act!!**  
**Now Saving Tax Money Is Easier Than Ever**

## Your Tax Savings ...

It's not that your transit costs will be reduced, but how you pay for these expenses can make the difference. Without a **TRANSIT ONE** Plan, you pay taxes on every dollar you earn ... then you pay for your transportation expenses. With a **TRANSIT ONE** Plan, your transit benefit costs are deducted first ... and then you pay taxes on the remainder. This means you don't pay taxes on the money you spend for your qualified transportation expenses! This is how **TRANSIT ONE** works for you:

### Savings Example

Per \$1,000 in salary

Without Section 132		With Section 132	
\$1,000	Gross Income	\$1,000	Gross Income
- 250	Taxes	-185	Parking Expenses
<u>750</u>	Paycheck	<u>-100</u>	Transit Expenses
- 185	Parking Expenses	715	Adj.Gross Income
<u>- 100</u>	Transit Passes	<u>-190</u>	Taxes
<b>\$ 465</b>	Net Spendable	<b>\$ 525</b>	Net Spendable

A **\$60** Increase In Your **PAYCHECK** Through These Tax Savings

*This example is for illustration purposes only and assumes a combined tax rate of 25% (FICA, Federal and State).  
Your own personal tax situation may differ.*



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## Your Benefits...

The potential tax savings you gain from paying for transit expenses may give you the choice between adding to your benefits package or receiving a higher paycheck.

Use the money in your **TRANSIT ONE** account for expenses such as:

- ◆ parking expenses you incur at or near your place of work
- ◆ transit expenses you incur for transportation on a bus, subway, train or ferry while you commute to work

The benefits are limited to the amount of funds actually available in each benefit account at the time of claim processing, up to a monthly maximum of \$185 for parking and \$100 for transit. The most you can put into your **TRANSIT ONE** account monthly is \$285.

Without a **TRANSIT ONE** Account, you pay taxes on every dollar you earn - then you pay for your transit expenses. With a **TRANSIT ONE** Account, you can set aside a portion of each paycheck to pay for transit expenses. This amount is deducted from your paycheck before taxes are calculated, so the taxes you owe should decrease. In other words, you won't pay taxes on the money you spend on qualified parking and transit expenses!

**TRANSIT ONE** Plan elections are irrevocable for a defined time period and may reduce Social Security compensation. Any unused funds for active participants in either the parking or transit benefit accounts will be automatically rolled over into the next consecutive plan year. Prior to participation, carefully review your summary plan description and salary redirection agreement for additional terms and conditions.

## Your Choice!

AFLAC's **TRANSIT ONE** program gives you:

- ◆ Potential tax savings
- ◆ Expanded benefits coverage

*The Affordable Choice*® ✓

It's your money  
**1-800-323-5391**



*Without it, no insurance is complete.*

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